PRESS RELEASE

EDISON: SUSTAINED GROWTH IN THE FIRST HALF WITH REVENUES AT 4.1 BILLION EUROS (+32.6%), EBITDA AT 472 MILLION EUROS (+24.2%) AND PROFIT OF 319 MILLION EUROS

The company has revised the estimates for 2021 EBITDA upwards in a range between 770 and 830 million euros in relation to the good industrial performance and some one-off effects recorded in the first-half of the year.

Milan, July 29, 2021 - The Edison Board of Directors met yesterday and examined the Semiannual Report at June 30, 2021, which closed with significant growth in all business areas.

During the period, Edison revenues increased by 32.6% to 4,120 million euros from 3,107 million euros of the first half of 2020, benefiting from the recovery of the scenario and from the resulting increase in average sales prices.

The EBITDA increased sharply, rising to 472 million euros, with an increase of 24.2% compared to 380 million euros in the first half of 2020, mainly thanks to the positive performance by Electric Power Operations. This sector benefited from the contribution of renewable and thermoelectric generation, the performance of the production portfolio optimization and the significant growth of *downstream* activities. The performance reflects also the contribution of one-off components related to the positive results of Infrastrutture Distribuzione Gas (IDG) sale and rulings related to Edison Stoccaggio, for a value of about 30 million euros.

The Group closed the first half of the year with a profit of 319 million euros compared to a net loss of 65 million euros of the same period in 2020. This result is due to a good industrial performance - favoured by the recovery in the reference scenario - and to non-recurring elements related to *non-Energy Activities*[1], and, positively, to the option exercise to realign the fiscal value of some assets and of the goodwill. The current net result[2] is 207 million euros.

Financial debt[3] at June 30, 2021 amounted to 423 million euros, compared with 520 million euros at December 31, 2020, and reflects the investments made by Edison, mainly in renewable and low-carbon generation, as well as the extraordinary transactions carried out during the period (purchase of 70% of E2i Energie Speciali, sale of E&P activities in Norway and of IDG) in line with its commitment to accompanying the Country on its path towards decarbonisation targets.

These results confirm the relevance of the strategic decisions taken recently by the Company to focus on the energy transition activities. The new Edison risk profile and the favorable evolution of the results led the rating agencies to raise their evaluation.

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[1] Integration of the provision for the remediation works of industrial sites inherited from Montedison.

[2] The current net result is calculated excluding the impact of the non-Energy Activities and the tax realignment.

[3] The item incorporates the ESMA Guidelines on financial debt, published on March 4, 2021, which CONSOB requested to be adopted starting from May 5, 2021.

EDISON GROUP HIGHLIGHTS[4]

in millions of euros	6 months 2021	6 months 2020
Sales revenues	**4,120**	**3,107**
EBITDA	**472**	**380**
EBIT	**156**	**164**
Net profit from continuing operations	**322**	**104**
Group interest in profit (loss)	**319**	**(65)**

Group performance at June 30, 2021

In a scenario of gradual economic recovery, underpinned by vaccination campaigns and the subsequent easing of restrictive measures put in place to contain the Covid-19 pandemic, the first half of 2021 saw a rebound in energy demand.

In particular, in the first half of the year, **electricity consumption** in Italy increased by 7.8% year-on-year to 154.9 TWh, a figure still slightly below the pre-pandemic levels of 2019 (158 TWh) and 2018 (159 TWh). Domestic production covered 86% of demand, mainly through thermoelectric production (+3.9% to 84.4 TWh), followed by hydro (+2.0% to 23.7 TWh), photovoltaic (- 4.42% to 12.8 TWh) and wind (+4.0% to 10.8 TWh). The remaining share of national demand was met by imports, which returned to pre-pandemic levels (+56.9% to 21.9 TWh). On the price side, **the Single National Price (PUN) had more than doubled to an average of 67 euro/MWh** (+107.9% compared to 32.2 euro/MWh in the first half of 2020), due to the combined effect of the demand upturn and the marked increase in electricity generation costs.

Demand for natural gas also rose again in the first half of the year, with an increase of 11% to 39.8 billion cubic meters (up from 35.8 billion cubic meters of the first half of 2020), which was the result of colder weather than the seasonal average and of recovery in consumption in all sectors: primarily residential (+12.1% to 17.8 billion cubic meters), followed by thermoelectric uses (+8.8% to 11.9 billion cubic meters) and industrial sector (+11.5% to 9.1 billion cubic meters).

On the price side, **spot gas in Italy** also had more than **doubled, settling at an average value of 23.1 cents per cubic meter in the first half of 2021** (+137.9% compared to 9.7 cents per cubic meter in the first half of

[4] Pursuant to the international accounting standard IFRS 5, the income statement items that contribute to the result of continuing operations: (i) exclude the contribution of E&P activities sold on December 2020 to Energean and classified until the disposal as *Discontinued Operations*; (ii) including the contribution of the E&P activities in Norway, until the disposal in 2021, and in Algeria retrospectively reconsolidated from 1 January 2020. The values for the first half of 2019 were re-stated to allow a homogeneous comparison.

2020), as a result of lower temperatures than the seasonal average. In the first half of the year **Brent prices** also rose to average of 65 dollars per barrel, an increase of 54.2% compared to the same period of 2020.

In this context, **Edison revenues for the first half of the year rose by 32.6% to 4,120 million euros** from 3,107 million of the same period of 2020, first of all for the increase in sales prices, due to the improved outlook. All business areas made a positive contribution, particularly Gas Operations and E&P, whose revenues increased by 46.5% to 2,388 million euros from 1,630 million euros of the same period of 2020 as a result of price trends and an increase in sales volumes for industrial uses. Revenues of Electric Power Operations also improved, up by 9.6% to 2,006 million euros, compared to 1,831 million euros in the first half of 2020.

In the first half of 2021, **Edison reported a significant increase also in EBITDA, which stood at 472 million euros, or 24.2% more** than the 380 million euros earned in the first six months of 2020, thanks mainly to the positive performance of **Electric Power Operations**. Specifically, EBITDA of this sector rose by 30.1% to 337 million euros (259 million euros in the first half of 2020), thanks mainly to the contribution of renewable generation, the good performance of production portfolio optimisation activities and the growth of the thermoelectric business. Sales to residential customers (electricity contracts and value-added services) rose sharply, both in terms of volumes and margins. The contribution of energy and environmental services was also positive, rising to 40 million euros in the first half of the year. EBITDA from **Gas Operations and E&P** - which includes the result of regulated activities and E&P in Algeria and Norway, until disposal of the latter on March 25, 2021 - amounted to 174 million euros, that include about 30 million euros related to one-off components linked to IDG dismissions and rulings related to Edison Stoccaggio.

EBIT came to 156 million euros from 164 million euros of the first half of 2020. The result was impacted by depreciation and amortisation of 177 million euros, a net change in fair value related to commodity and foreign exchange hedging activities of 14 million euros and other net expenses related to *non-Energy Activities* of 125 million euros.

The Edison Group closed the first half of the year with a profit of 319 million euros compared to the negative net result of 65 million euros in the same period of 2020, as a result of the dynamics commented above and of a net tax benefit for the exercise of the option to realign the fiscal values of some industrial assets and of the goodwill - with an impact of 230 million euros -, as well as for lesser net expense associated to the E&P activities already sold (impact of 162 million euros in the first half of 2020). The net current result[2] is 207 million euros.

Financial debt[3] at June 30, 2021 amounted to 423 million euros, from 520 million euros of December 31, 2020. The trend reflects investments made by Edison, mainly in renewable and low-carbon generation (latest-generation thermoelectric power plants in Marghera and Presenzano), as well as the extraordinary transactions realized in the period (purchase of 70% of E2i Energie Speciali, sale of E&P activities in Norway and of Infrastrutture Distribuzione Gas, IDG) in line with its commitment to accompanying the country on its path towards energy transition and decarbonisation targets.

The significant improvement in the industrial risk profile and the solid results achieved are the reasons for Edison's rating increase: Standard&Poor's and Moody's raised the Company's rating respectively to BBB/stable outlook and Baa2/negative outlook. More specifically, they rewarded the resilience of the

[2] See note on p.1
[3] See note on p. 2

Company's several businesses to the adverse effects of the prevailing pandemic scenario, the improved credit metrics and the divestment of the E&P activities to focus on renewable energy sources and downstream activities.

Outlook

The company has revised the estimates for 2021 EBITDA upwards in a range between 770 and 830 million euros, versus the previous range between 710 and 770 million euros, thanks to the good industrial performance and some one-off effects recorded in the first-half of the year.

Main events of the first half of 2021

January 11, 2021 - Tenaris, Edison and Snam signed an intent letter to begin a project for the decarbonisation of Tenaris' steel mill in Dalmine by introducing green hydrogen in same production processes. The three companies will collaborate to identify and develop the best solutions for production, distribution and use of green hydrogen at Tenaris' Dalmine site, investing with their expertise to the best available technologies.

February 16, 2021 - Edison acquired 70% of E2i Energie Speciali after an agreement with F2i Fondi Italiani per le Infrastrutture signed on January 13th, carrying out, in this way, the partnership started in 2014. With this transaction, Edison confirms its position as the second largest eolic operator in Italy with a renewable installed capacity of 1.1 GW (hydroelectric activities excluded).

March 25, 2021 - Edison announced the closing of the agreement signed with Sval Energi on December 30, 2020 selling 100% of Edison Norge AS. With this transaction Edison is out of the hydrocarbon exploration and production industry in Norway.

April 1, 2021 - Edison signed a partnership with Enerbrain, a Turin-based energy-tech, to launch a digital solution dedicated to the efficiency improvement of industrial and tertiary buildings. This is HVAC Optimizer, which enables savings up to 30% in energy expenditure on heating, ventilation, air conditioning and refrigeration.

April 7, 2021 - Edison acquired 100% of Hydro Dynamics in Valle d'Aosta, a company that owns seven mini-hydro plants, reinforcing in this way its strategy of developing production from renewable and low-carbon energies. The power plants involved in the transaction, all built between 2013 and 2020, have a total installed capacity of 4.1 MW and an annual production of approximately 12.2 GWh, equal to the average annual consumption of more than 4,400 households. With this transaction, Edison's hydroelectric fleet increased to 104 hydroelectric plants, of which 61 are mini-hydro with a total renewable capacity, including wind power and photovoltaic, over 2,000 MW.

April 19, 2021 - Edison announced that the rating agency Moody's Investors Service has raised Edison Spa's rating to Baa2 from Baa3. The increase in Edison's rating is linked to the improvement in the Group's risk profile following the sale of all its hydrocarbon exploration and production (E&P) activities over the past two years. It also captures sustained positive momentum in earnings growth and stronger cash-flow generation on the back of increased electricity generation capacity, as well as the performance of gas activities.

April 27-28, 2021 – On April 27, 2020, it has become effective the resolution to reduce the capital represented by ordinary shares (for 640,883,421 euros), taken by the Extraordinary Shareholders' Meeting of March 31, 2021, implemented by annulment of no. 640,883,421 ordinary shares, in the ratio of 0.12167 fraction of a share for each ordinary share held. On April 28, 2021, it followed the voluntary conversion (whose exercise period ended on the previous March 31, 2021) of n. 50,128 savings shares in an equal number of ordinary shares, because, as resolved by the aforementioned Shareholders' Meeting of March 31, 2021, the ordinary shares resulting from the conversion were excluded from the reduction of the capital represented by ordinary shares. As a consequence of the reduction of capital represented by ordinary shares and voluntary conversion of the aforementioned savings shares, the social capital of Edison is now equal to 4,736,117,250 euros, represented by n. 4,626,557,357 ordinary shares and by n. 109,559,893 savings shares.

April 29, 2021 - Edison announced the establishment of EOS (Edison Orizzonte Sociale) Foundation, the corporate foundation whereby the Company strengthens its social commitment by contributing to the achievement of the 2030 Agenda goals and, in particular, to those focused on quality education (SDG4), social inclusion and reduction of inequalities (SDG10), and promotion of sustainable communities where cultural and natural heritage are essential elements of identity and development (SDG11).

April 30, 2021 - Edison announced the sale of 100% of Infrastrutture Distribuzione Gas (IDG) to 2i Rete Gas for 150 million euros. The transaction, fully in accordance with the company's strategy and in line with the ecological transition goals of the Country and of the PNRR's (National Recovery and Resilience Plan) , aims to develop new generation renewable and low carbon sources, sustainable mobility, energy efficiency and value-added services for end customers. IDG manages gas distribution networks and plants in 58 municipalities in Abruzzo, Emilia-Romagna, Lazio, Lombardy and Veneto, is present in 17 minimum territorial areas (Atem) and has 152 thousand customers.

May 5, 2021 - Edison announced the construction beginning of the new Alzano Lombardo district heating plant. The project, implemented and managed by Edison Teleriscaldamento (a 100% Edison company), will supply thermal energy to the community and involves the total renovation of the existing production plant with the construction of a new and more efficient 2 MW cogeneration plant for the production of electricity and thermal energy, as well as the extension of the existing network by more than 6 km to reach over 40 users.

May 21, 2021 - Edison announced that Standard&Poor's rating agency raised the company's rating to BBB with stable outlook, from BBB- with positive outlook. S&P acknowledged significant resilience of Q1 2021 results to the adverse prevailing pandemic scenario and viewed positively the Company's strategy of divesting from capital-intensive and volatile businesses such as E&P, to keep the focus on renewable energy and downstream activities.

May 24, 2021 - Edison, Ambienthesis, Herambiente (Hera Group) and Sersys Ambiente had created Tremonti, a NewCo specialising in land and groundwater remediation services, which deals with the management and successful resolution of land contamination cases. This special-purpose company will carry out its first activities in the Tre Monti area of the site of national interest (SIN) of Bussi sul Tirino (PE) and will progressively extend its activities to the Piano d'Orta area and the Bussi industrial plant as soon as the legal cases still involving the site will allow it.

June 11, 2021 - Edison, with six other companies from the energy, water and district heating sectors and 20 national consumer associations from the CNCU, the National Council of Consumers and Users, signed a historic agreement finalized to the relaunch of joint negotiation. The agreement aims at strengthening an alternative dispute resolution tool by consolidating the dialogue between companies and consumer associations and reinforcing the relationship of trust with consumers.

June 16, 2021 - In line to Italy's Integrated Energy and Climate Plan and the European Green Deal, Edison announced its objective of increasing its share of installed renewable capacity, both wind and photovoltaic power, from the current 1.1 GW to 4 GW by 2030. The development plan of the Company translates into investments of approximately 3 billion euros by 2030, and will be implemented mainly through organic growth, in particular integral reconstructions of the existing wind farm and photovoltaic green fields, and through selective M&A transactions.

June 24, 2021 – Edison Shareholders' Meeting of Edison resolved to recognize, in the Company's financial statements, pursuant to Article 110 of Law Decree no. 104 of August 14, 2020 and by supplemental and related provisions, a tax restriction totalling 1,572,280,356.02 euros on a corresponding portion of the share capital. This resolution became necessary after Edison opted to realign the tax-base amounts of a portion of Edison's amortisable assets and goodwill to the corresponding higher statutory values, as permitted by the abovementioned law.

Main events after June 30, 2021

July 02, 2021 - Edison completed the acquisition from ESA Italia of Energia Etica, a company that sells electricity and natural gas to end users in Lombardy, Umbria, Marche, Campania and Basilicata. The operation not only enables the Group to expand its portfolio with about 22,000 customers, of which 17,000 are gas customers and 5,000 are electricity customers, but also to expand its physical sales network in areas that are complementary to those in which Edison already operates.

Documentation

Please note that Semiannual Report at June 30, 2021 of the Edison Group will be available to the public by August 2, 2021 on the website of Borsa Italiana Spa(www.borsaitaliana.it) and Edison Spa (http://www.edison.it/it/bilanci-e-documenti-correlati) and on the electronic storage mechanism eMarket STORAGE (www.emarketstorage.com).

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The "Dirigenti Preposti" appointed to prepare the Company accounting documents of Edison Spa, Didier Calvez and Roberto Buccelli, certify that – pursuant to art. 154-bis, paragraph 2 of the TUF (Italian Legislative Decree No. 58/1998) – the accounting disclosures in this press release are consistent with the records, ledgers and accounting entries. The Semiannual Report at June 30, 2021 was subject to a limited audit.

This press release and, in particular, the section entitled "Outlook", contain forward-looking statements. Such statements are based on the Group's current forecasts and projections in relation to future events and are, by their very nature, subject to intrinsic risk and uncertainty. Actual results could differ materially from the forecasts referenced in these statements due to many different factors, including the continued volatility and deterioration of capital and financial markets, fluctuations in the prices of raw materials, changes in macroeconomic conditions and in economic growth and other changes in business conditions, changes in legislation, including regulations, and in the institutional context (both in Italy and abroad) and many other factors, most of which are beyond the Group's control.

The consolidated statement of profit or loss and other comprehensive income, the statement of financial position, the statement of cash flows and the statement of changes in equity are attached.

Material information pursuant to Consob resolution No. 11971 of May 14, 1999, as amended.

CONSOLIDATED INCOME STATEMENT

(in millions of euros)	1st half 2021	1st half 2020
Sales revenues	4,120	3,107
Other revenues and income	101	52
Total net revenues	**4,221**	**3,159**
Commodity and logistic costs (-)	(3,251)	(2,321)
Other costs and services used (-)	(283)	(246)
Labor costs (-)	(168)	(158)
Receivables (writedowns) / reversals	(6)	(14)
Other costs (-)	(41)	(40)
EBITDA	**472**	**380**
Net change in fair value of derivatives (commodity and exchange rate risk)	(14)	3
Depreciation and amortization (-)	(177)	(176)
(Writedowns) and reversals	-	(24)
Other income (expense) non Energy activities	(125)	(19)
EBIT	**156**	**164**
Net financial income (expense) on debt	(5)	(7)
Other net financial income (expense)	(6)	(11)
Net financial income (expense) on assigned trade receivables without recourse	(7)	(7)
Income from (Expense on) equity investments	12	1
Profit (Loss) before taxes	**150**	**140**
Income taxes	172	(36)
Profit (Loss) from continuing operations	**322**	**104**
Profit (Loss) from discontinued operations	(3)	(162)
Profit (Loss)	**319**	**(58)**
Broken down as follows:		
Minority interest in profit (loss)	-	7
Group interest in profit (loss)	**319**	**(65)**

OTHER COMPONENTS OF THE COMPREHENSIVE INCOME STATEMENT

(in millions of euros)	1st half 2021	1st half 2020
Profit (Loss)	**319**	**(58)**
Other components of comprehensive income:		
A) Change in the Cash Flow Hedge reserve	**42**	**(30)**
- Gains (Losses) arising during the period	57	(41)
- Income taxes	(15)	11
B) Differences on the translation of assets in foreign currencies	**4**	**(4)**
- Gains (Losses) arising during the period not realized	-	(4)
- Losses reversal to profit and loss	4	-
- Income taxes	-	-
C) Pro rata interest in other components of comprehensive income of investee companies	-	-
D) Actuarial gains (losses) (*)	**(1)**	**(1)**
- Actuarial gains (losses)	(1)	(1)
- Income taxes	-	-
Total other components of comprehensive income net of taxes (A+B+C+D)	**45**	**(35)**
Total comprehensive profit (loss)	**364**	**(93)**
Broken down as follows:		
Minority interest in comprehensive profit (loss)	-	7
Group interest in comprehensive profit (loss)	**364**	**(100)**

(*) Items not reclassifiable in Income Statement.

CONSOLIDATED BALANCE SHEET

	06.30.2021	12.31.2020
(in millions of euros)		
ASSETS		
Property, plant and equipment	3,473	3,447
Intangible assets	303	265
Goodwill	2,174	2,174
Investments in companies valued by the equity method	144	123
Other non-current financial assets	79	80
Deferred-tax assets	452	189
Non-current tax receivables	2	2
Other non-current assets	187	60
Fair value	521	201
Assets for financial leasing	2	2
Total non-current assets	**7,337**	**6,543**
Inventories	115	113
Trade receivables	1,180	1,053
Current tax receivables	6	16
Other current assets	401	359
Fair value	1,492	428
Current financial assets	3	7
Cash and cash equivalents	535	313
Total current assets	**3,732**	**2,289**
Assets held for sale	**65**	**551**
Total assets	**11,134**	**9,383**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital (*)	4,736	5,377
Reserves and retained earnings (loss carryforward)	447	(58)
Reserve for other components of comprehensive income	56	11
Group interest in profit (loss)	319	19
Total shareholders' equity attributable to Parent Company shareholders	**5,558**	**5,349**
Shareholders' equity attributable to minority shareholders	15	131
Total shareholders' equity	**5,573**	**5,480**
Employee benefits	37	37
Provisions for decommissioning and remediation of industrial sites	182	172
Provisions for risks and charges	323	228
Provisions for risks and charges for non Energy activities	396	299
Deferred-tax liabilities	79	92
Non-current tax payables	17	-
Other non-current liabilities	10	5
Fair value	449	187
Non-current financial debt	570	623
Total non-current liabilities	**2,063**	**1,643**
Trade payables	1,323	1,256
Current tax payables	96	53
Other current liabilities	228	195
Fair value	1,446	425
Current financial debt	371	216
Total current liabilities	**3,464**	**2,145**
Liabilities held for sale	**34**	**115**
Total liabilities and shareholders' equity	**11,134**	**9,383**

(*) The amount at June 30, 2021 takes into account the effects of the resolution to reduce the share capital, taken by the Extraordinary Shareholders' Meeting of March 31, 2021 and effective from a legal point of view starting from April 27, 2021

CASH FLOW STATEMENT

		1st half 2021	1st half 2020
	(in millions of euros)		
	Profit (Loss) before taxes	**150**	**140**
	Depreciation, amortization and writedowns	177	200
	Net additions to provisions for risks	72	9
	Interest in the result of companies valued by the equity method (-)	(10)	(1)
	Dividends received from companies valued by the equity method	6	2
	(Gains) Losses on the sale of non-current assets	(18)	1
	Change in employee benefits	(1)	(2)
	Change in fair value recorded in EBIT	14	(3)
	Change in operating working capital	(51)	(99)
	Change in non-operating working capital	(157)	(40)
	Change in other operating assets and liabilities	49	(90)
	Net financial (income) expense	18	25
	Net financial income (expense) paid	(11)	(17)
	Net income taxes paid	(61)	(23)
	Operating cash flow from discontinued operations	-	59
A.	**Operating cash flow**	**177**	**161**
	Additions to intangibles and property, plant and equipment (-)	(203)	(145)
	Additions to non-current financial assets (-)	(280)	(23)
	Net price paid on business combinations	(6)	-
	Proceeds from the sale of intangibles and property, plant and equipment	432	2
	Proceeds from the sale of non-current financial assets	-	-
	Cash used in investing activities from discontinued operations	-	(71)
B.	**Cash used in investing activities**	**(57)**	**(237)**
	Receipt of new medium-term and long-term loans	70	20
	Redemption of medium-term and long-term loans (-)	(115)	(80)
	Other net change in financial debt	143	(19)
	Change in current financial assets	4	5
	Net liabilities resulting from financing activities	102	(74)
	Capital and reserves contributions (+)	-	-
	Dividends and reserves paid to controlling companies or minority shareholders (-)	-	(30)
	Cash used in financing activities from discontinued operations	-	(7)
C.	**Cash used in financing activities**	**102**	**(111)**
D.	**Net currency translation differences**	**-**	**(2)**
E.	**Net cash flow for the period (A+B+C+D)**	**222**	**(189)**
F.	**Cash and cash equivalents at the beginning of the year**	**313**	**344**
G.	**Cash and cash equivalents at the end of the period (E+F)**	**535**	**155**
H.	**Cash and cash equivalents at the end of the period discontinued operations**	**-**	**29**
I.	**Cash and cash equivalents at the end of the period continuing operations (G-H)**	**535**	**126**

CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

(in millions of euros)	Share capital	Reserves and retained earnings (loss carry-forward)	Reserve for other components of comprehensive income: Cash Flow Hedge reserve	Reserve for other components of comprehensive income: Differences on the translation of assets in foreign currencies	Reserve for other components of comprehensive income: Interest in other components of comprehensive income of investee companies	Reserve for other components of comprehensive income: Actuarial gains (losses)	Group interest in profit (loss)	Total shareholders' equity attributable to Parent Company shareholders	Shareholders' equity attributable to minority shareholders	Total shareholders' Equity
Balance at December 31, 2019	**5,377**	**374**	**(14)**	**31**	**-**	**(5)**	**(436)**	**5,327**	**186**	**5,513**
Appropriation of the previous year's profit (loss)	-	(436)	-	-	-	-	436	**-**	-	**-**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	(33)	**(33)**
Change in the scope of consolidation	-	-	-	-	-	-	-	**-**	-	**-**
Other changes	-	(8)	-	-	-	-	-	**(8)**	-	**(8)**
Total comprehensive profit (loss)	**-**	**-**	**(30)**	**(4)**	**-**	**(1)**	**(65)**	**(100)**	**7**	**(93)**
of which:										
- Change in comprehensive income	-	-	(30)	(4)	-	(1)	-	**(35)**	-	**(35)**
- Profit (loss) from 01.01.2020 to 06.30.2020	-	-	-	-	-	-	(65)	**(65)**	7	**(58)**
Balance at June 30, 2020	**5,377**	**(70)**	**(44)**	**27**	**-**	**(6)**	**(65)**	**5,219**	**160**	**5,379**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	(21)	**(21)**
Change in the scope of consolidation	-	-	-	-	-	-	-	**-**	(15)	**(15)**
Other changes	-	12	-	-	-	-	-	**12**	-	**12**
Total comprehensive profit (loss)	**-**	**-**	**74**	**(41)**	**-**	**1**	**84**	**118**	**7**	**125**
of which:										
- Change in comprehensive income	-	-	74	(41)	-	1	-	**34**	-	**34**
- Profit (loss) from 07.01.2020 to 12.31.2020	-	-	-	-	-	-	84	**84**	7	**91**
Balance at December 31, 2020	**5,377**	**(58)**	**30**	**(14)**	**-**	**(5)**	**19**	**5,349**	**131**	**5,480**
Appropriation of the previous year's profit (loss)	-	19	-	-	-	-	(19)	**-**	-	**-**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	-	**-**
Change in the scope of consolidation	-	(161)	-	-	-	-	-	**(161)**	(115)	**(276)**
Reduction of the share capital to cover loss carry-forward (*)	(641)	641	-	-	-	-	-	**-**	-	**-**
Other changes	-	6	-	-	-	-	-	**6**	(1)	**5**
Total comprehensive profit (loss)	**-**	**-**	**42**	**4**	**-**	**(1)**	**319**	**364**	**-**	**364**
of which:										
- Change in comprehensive income	-	-	42	4	-	(1)	-	**45**	-	**45**
- Profit (loss) from 01.01.2021 to 06.30.2021	-	-	-	-	-	-	319	**319**	-	**319**
Balance at June 30, 2021	**4,736**	**447**	**72**	**(10)**	**-**	**(6)**	**319**	**5,558**	**15**	**5,573**

(*) The item takes into account the effects of the resolution to reduce the share capital, taken by the Extraordinary Shareholders' Meeting of March 31, 2021 and effective from a legal point of view starting from April 27, 2021.